

Blackboard Discussions GEB 1011

Your responses to each question should be in paragraph form; containing full sentences and each discussion homework should be submitted by the deadline stated in class. Good luck!

---Ch1: What are the four phases in the typical business cycle? Describe the four resources that must be combined to organize and operate a business. What are the four basic economic questions? How are they answered in a capitalist economy?

---Ch2: When a company acts in an ethically questionable manner, what types of problems are caused for the organization and its customers? To what extent should the blame for vehicular air pollution be shared by manufacturers, consumers, and government? Why is there so much government regulation involving social responsibility issues? Should there be less?

----Ch3: 200 word response to all questions in total. List and briefly describe the principal restrictions that may be applied to a nation's imports. What are the steps in entering international markets? What effects might the devaluation of a nation's currency have on its business firms, its consumers, and the debts it owes to other nations?

----Ch4: 200 word response to all questions in total. Outline the incorporation process, and describe the basic corporate structure. Explain the three types of mergers. Explain the difference between an S-corporation, a limited-liability company and a regular C-corporation.

----Ch5: 200 word response to all questions in total. What are the major components of a business plan? Why should an individual develop a business plan? Most people who start small businesses are aware of the high failure rate and the reasons for it. Why, then, do some take no steps to protect their firms from failure? What steps should they take? Identify six ways in which the SBA provides management assistance to small businesses.

Ch6: 200 word response to all questions in total. What might be the mission of a neighborhood restaurant? Of the Salvation Army? What might be reasonable objectives for these organizations? How do a strategic plan, a tactical plan, and an operational plan differ? What do they all have in common? What are the major elements of SWOT analysis?